

# YOUR BANK YOUR NEWS

SPRING EDITION 2018



**MAKE THE MOST  
OF YOUR SAVINGS**

**TERM DEPOSIT  
SPECIAL OFFER**

**2.75%<sup>PA</sup>**

**MIN. \$1000 FOR 12 MONTHS**

## GUARANTEE YOUR RETURN WITH A TERM DEPOSIT

You may have a substantial amount of money or as little as \$1,000 to invest and earn interest on. G&C Mutual Bank offers Term Deposits ranging from 30 days up to 5 years, offering you the flexibility to put your money away for the length of time that suits you best.

### How could a Term Deposit help you?

Put your money to work and reach your savings goal sooner with a Term Deposit. With better interest rates than most savings accounts, a Term Deposit also gives you an extra incentive not to touch your savings as the best rates are only paid when the term expires.

- ✓ Certainty of a fixed rate of return
- ✓ Terms from 30 days up to 5 years
- ✓ Flexible interest payment options
- ✓ Self-managed super funds welcome
- ✓ Know your money is safe with G&C Mutual Bank. Deposits up to \$250,000 are covered by the Government Guarantee under the Financial Claims Scheme

Terms Available (Min \$1,000)	Interest paid on maturity or annually <sup>1</sup>	Interest paid monthly
5 years	3.00% p.a.	2.95% p.a.
4 years	2.95% p.a.	2.90% p.a.
3 years	2.90% p.a.	2.85% p.a.
2 years	2.80% p.a.	2.75% p.a.
1 year special	2.75% p.a.	2.70% p.a.
9 months	2.00% p.a.	1.95% p.a.
6 months	2.55% p.a.	2.50% p.a.
3 months	2.20% p.a.	2.15% p.a.
2 months	1.75% p.a.	1.75% p.a.
1 month	1.75% p.a.	1.75% p.a.
Interest rates effective 4 July 2018		

**ENQUIRE ONLINE**

Or call us on 1300 364 400

### ALSO IN THIS ISSUE

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# A MESSAGE FROM DAVE TAYLOR



The past quarter has again been dominated by the Banking Royal Commission and the release of its Interim Report. Following on from this, the Customer Owned Banking Association (COBA) recently launched its #MoreThan4 campaign, calling for a new proportionate approach to banking regulation to stimulate competition in the Australian banking market and encourage growth of challenger banks, such as customer owned banking institutions. This continues on from COBA's *Own Your Banking* campaign earlier this year, encouraging Australians to take ownership of their banking and seek out a genuine alternative they can trust to put them first. As a customer owned banking institution, G&C Mutual Bank strongly supports these messages which align with our own core proposition - It's your bank, because you own it.

As Osko by BPay commence their *Hello Osko* campaign, it is a great reminder of the **New Payments Platform (NPP)** with **PayID** and **Osko** being available to our members to make and receive payments in real time, 24/7 through Online Banking, Mobile Banking and the G&C Mutual Bank Banking App. It is encouraging to see that our members continue to embrace these new payment options. We are always evaluating new technology and channels to help enhance member experience.

Recently, G&C Mutual Bank staff observed instances of elderly members conducting transactions under duress and were able to provide early and discreet intervention to assist these members. We have an ongoing commitment to member service excellence and our team has been trained to identify the warning signs of elder abuse and offer assistance in dealing with these sensitive situations. **Research** suggests as many as 10 per cent of older Australians are affected by elder abuse, with financial abuse the most common form. It can often occur at the hands of a trusted family member or friend who may make financial decisions on the older person's behalf or coerce them into withdrawing money or completing paperwork. If you are feeling pressured, or have concerns that someone is abusing your trust and finances, please contact us on 1300 364 400 or ask to speak to a staff member in private. Government **elder abuse support services are also available** in each state. Older Australians can also find themselves the target of online scams and fraud. **Stay smart online** by being aware of the personal information you provide, and ensure you are dealing with a verified source.

Finally, I am pleased to be able to share G&C Mutual Bank's financial performance as outlined in our **2018 Annual Report**, available now online. Our **2018 Annual General Meeting** (AGM) is approaching, and will be held on Tuesday, 20 November 2018. Full details, including the Notice of AGM which details the agenda for this meeting, are included in this edition of Your Bank Your News and on **our website**.

## 3 EASY STEPS for G&C Mutual Bank members to register for eStatements:

1. Sign in to **Online Banking** via our website [www.gcmutualbank.com.au](http://www.gcmutualbank.com.au)
2. Under the '**Services**' tab select '**GCMB Online Statements**'
3. Follow the prompts and you will be set up with eStatements. Or call us on 1300 364 400 and we can register you for eStatements.

For Quay Mutual Bank members please call us directly on 1300 364 400 and we will register you for eStatements.

## REAL-TIME PAYMENTS ARE HERE

### OSKO® - THE FASTER, SIMPLER WAY TO PAY

Need to split the bill for a group dinner? Mate lost their wallet? Or even need to pay a plumber for a burst pipe? Say hello to faster payments with Osko by BPAY®. And you can use it with PayID.

#### Fast

Osko® has been added to your online banking to make payments between different banks go through in under a minute, 24/7 – even on weekends! You can also include up to 280 characters to describe the payment (including emojis).

#### Simple

Sending and receiving payments with Osko is also simple when you use a PayID. A PayID could be a mobile number or email address that you can use instead of a BSB and account number. When you pay to a PayID the name of the person linked to it is shown, so you know who you are paying.

But if you'd rather use BSB and account details, you still can.

**For more information or to set up a PayID visit [gcmutualbank.com.au/npp-available-now](http://gcmutualbank.com.au/npp-available-now)**

Say 🙌 to a faster, simpler way to pay.

Osko has been added to your online banking to make payments go through in under a minute, 24/7 And you can use PayID to send and receive them. Simple.

Find out more at [www.gcmutualbank.com.au](http://www.gcmutualbank.com.au)



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# EASY AND SECURE ONLINE SHOPPING

## VISA CHECKOUT - THE EASIER WAY TO PAY ONLINE

Visa Checkout saves you time by eliminating the need to fill in shipping and payment details when you shop online. You can pay securely online with a single username and password, making it the easier way to pay.

It can be used on your desktop, tablet or mobile phone device to make all your online shopping easier. Just look for the Visa Checkout button whenever you're paying online.

- ✓ Securely store your existing Visa and other payment cards
- ✓ Store and use multiple shipping addresses
- ✓ Set transaction alerts for Visa cards based on spending thresholds and other criteria

### How do I register to use Visa Checkout?

Registering for Visa Checkout is quick and easy. Simply sign up online at [www.checkout.visa.com](http://www.checkout.visa.com) and enrol your G&C Mutual Bank Visa card. You can also add as many of your other credit/debit cards to your account as you wish.

To make purchases through participating retailers, simply look for the Visa Checkout payment option at the online checkout, enter your email address and password, select the card you would like to use and you're done.

### How much does Visa Checkout cost?

It is **free** to enrol for Visa Checkout.

## CONSOLIDATE YOUR DEBTS INTO A PERSONAL LOAN

Our Fair Rate Personal Loan<sup>2</sup> features a number of tiers with varying interest rates that will be offered depending on your credit worthiness and borrowing record.

Tier	Interest rate	Comparison rate <sup>3</sup>
Diamond	5.99% p.a.	6.20% p.a.
Emerald	7.99% p.a.	8.20% p.a.
Sapphire	8.99% p.a.	9.20% p.a.
Ruby	10.99% p.a.	11.21% p.a.
Opal	16.99% p.a.	17.22% p.a.

Interest Rates effective 1 September 2017

If you have multiple credit cards, car loans, or mounting bills, take control of your debts by consolidating them into one manageable loan with one regular repayment. A Fair Rate Personal Loan from G&C Mutual Bank is a simple way to free yourself from the worry of multiple debts. Plus, it may help to reduce your fees and overall interest rate.

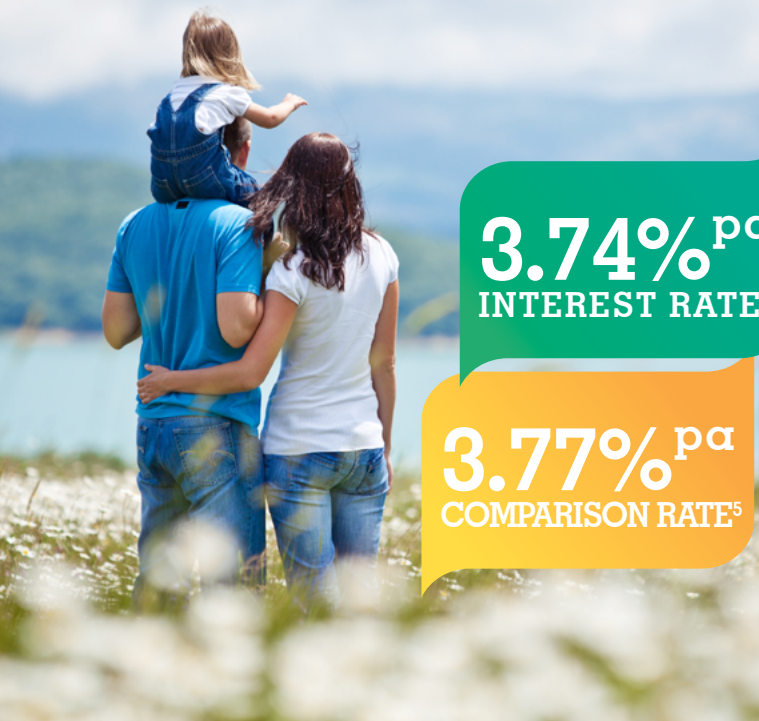
- ✓ \$0 Monthly Fee
- ✓ Flexibility of additional repayments at no extra costs
- ✓ Choice of weekly, fortnightly or monthly repayments to suit your needs

**APPLY ONLINE**

**BOOK A MOBILE LENDER**

Or call us on 1300 364 400





**3.74%<sup>p.a.</sup>**  
**INTEREST RATE<sup>4</sup>**

**3.77%<sup>p.a.</sup>**  
**COMPARISON RATE<sup>5</sup>**

## SPRING INTO YOUR NEW HOME

At G&C Mutual Bank we want to help you achieve your home ownership dreams with the least amount of hassle. That's why we introduced the **Basic Home Loan** with a low variable rate of 3.74% p.a.<sup>4</sup> (comparison rate 3.77% p.a.<sup>5</sup>) as a simpler option.

The **Basic Home Loan** product is a simple, low interest rate variable home loan, so you're not paying more for extra features you may not want or need.

- ✓ Make extra repayments at any time
- ✓ Redraw facility available<sup>6</sup>
- ✓ Convenience of weekly, fortnightly, or monthly repayment options

Our lending specialists are here to support you on your home ownership journey.

**APPLY ONLINE**

**BOOK A MOBILE LENDER**

Or call us on 1300 364 400

## NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the 59th Annual General Meeting (AGM) of the company will be held on Tuesday, 20 November 2018 at Level 25, 201 Elizabeth Street, Sydney, commencing at 5.30pm.

### AGENDA

1. Apologies
2. To receive G&C Mutual Bank Limited's Financial Report, Directors' Report and Auditor's Report for the financial year ended 30 June 2018
3. To appoint a Director in accordance with the company's Constitution

As the number of nominations received was equal to the number of positions to be filled, an election by ballot will not be necessary. The following resolution will be put to the General Meeting:

**"That** Alexander Hutchison be appointed as a Director of G&C Mutual Bank Limited until the end of the 2022 Annual General Meeting".

By Order of the Board

Rosanna Argall

Company Secretary

16 October 2018

### Proxy Voting

You can appoint a proxy to attend and vote at the AGM on your behalf. The proxy does not have to be a member of G&C Mutual Bank. An Appointment of Proxy form may be obtained by calling (02) 9307 5409. To be valid, your Appointment of Proxy form must reach G&C Mutual Bank no later than 5pm on Friday 16 November 2018.

If you have any further inquiries regarding proxy voting or the AGM notice please contact G&C Mutual Bank's Company Secretary, Rosanna Argall, on (02) 9307 5409 during office hours.

## G&C MUTUAL BANK

**PHONE 1300 364 400 | FAX 02 8362 9943**

G&C Mutual Bank Limited

ABN 72 087 650 637 | AFSL & AUSTRALIAN CREDIT LICENCE 238311 | BSB 659-000

M : PO Box A253 Sydney South NSW 1235

### OUR SERVICE CENTRES :

SYDNEY LEVEL 25, 201 ELIZABETH STREET | BATHURST SHOP 5/201 HOWICK STREET | LISMORE 60 MOLESWORTH STREET  
MALABAR DETENTION CENTRE, ANZAC PARADE | NEWCASTLE 328 KING STREET | PARRAMATTA LEVEL 8, 20 SMITH STREET  
WAGGA WAGGA 125 BAYLIS STREET | MELBOURNE LEVEL 1, 128 EXHIBITION STREET

### Terms & Conditions:

1. Terms and conditions apply. These rates apply to retail deposits only. These rates are only offered if the member nominates for interest to be paid on maturity or when the term exceeds one year where interest must be paid annually. Monthly, quarterly and six monthly interest is available with a reduction on the current rate. Where funds are withdrawn from a term deposit account prior to maturity, a reduced rate of 1% interest applies. For terms outside of the advertised rates, call 1300 364 400 or visit your local Service Centre for more details. 2. Eligibility criteria, terms & conditions and fees & charges apply. 3. Comparison rate based on unsecured \$30,000 loan over 5 years. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. 4. Eligibility criteria, terms & conditions and fees & charges apply. Minimum loan amount \$100,000. Establishment fee \$500. Maximum loan to valuation ratio 80%. Offset account not available on this product. 5. Comparison rate based on \$150,000 loan over 25 years. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. 6. Minimum redraw of \$100 applies.