

Product Name	Visa Debit Card		
Issuer	G&C Mutual Bank Limited, ABN 72 087 650 637, AFSL & Australian Credit Licence 238311		
Effective Date	5 October 2021	Date of TMD	1 August 2022
Target Market	Description of Target Market		
	<p>Retail customers who:</p> <ul style="list-style-type: none"> have an eligible transaction or savings account to which the card can be linked are seeking a non-cash payment facility to make purchases, pay bills and access funds worldwide from their linked savings account 		
	Description of Product, including key attributes		
	<p>This is a Visa Debit Card linked to an eligible transaction or savings account with a number of key attributes:</p> <ul style="list-style-type: none"> only able to access funds from the linked account cash withdrawals over the counter or by ATM daily transaction limits of \$1,000 point of sale payments using the card with Visa payWave card not present payments including, online or over the phone Australia Post transactions, including bill payments, deposits (daily limit of \$3,000) and withdrawals (daily limit of \$1,000), transaction fees apply no monthly or annual card fees apply <p>Additional features, fees, charges, or conditions other than those displayed in this document may be available or applicable. Please refer to the Account and Access Facility Terms & Conditions and relevant interest rate brochure for full information.</p>		
	Needs, Objectives and Financial Situation		
	<p>This product has been designed for those wanting a Visa Debit Card linked to an eligible everyday transaction or savings account to access and spend their own funds. The crosses indicate where the product is not suitable for retail customers.</p>		
	Access to funds held in linked transaction or savings account at call 24 hours a day, 7 days a week	✓	
	Withdraw their own funds as cash at an ATM (both domestically and internationally) Bank@Post, eftpos or a Service Centre	✓	
	Utilise the Visa network to make fast, efficient and secure purchases and payments in store, online or over the phone	✓	
	Access to the Visa tap and pay 'contactless' service (limits apply)	✓	
	Seeking an approved credit facility to make purchases or payments	✗	
	Do not use online or technology based banking facilities	✗	

Distribution Conditions	<p>This product is designed to be distributed by G&C Mutual Bank through the following channels:</p> <ul style="list-style-type: none"> ▪ online through our website ▪ online through relevant third-party comparison sites ▪ targeted advertising ▪ by phone or email through our Contact Centre ▪ in person through our Service Centres <p>This product can only be issued to those who are eligible and meet the minimum account criteria. All applicants must be:</p> <ul style="list-style-type: none"> ▪ aged 12 years or older, or if aged under 12, accounts must be opened in the name of an adult; ▪ a permanent resident of Australia; and ▪ able to meet our identity verification requirements <p>Only representatives who have the appropriate levels of authority may advise on and distribute this product. They will have been trained on this product and in particular, the target market and relevant acceptance criteria.</p>	
Reviewing this Target Market Determination	We will review this Target Market Determination in accordance with the below:	
	Initial Review	Within 12 months of the effective date
	Periodic Review	At least every 12 months from the initial review, and any subsequent periodic review
	Review Triggers or Events	<p>Any event or circumstances arising that would suggest this TMD is no longer appropriate will prompt a review of this TMD. This may include (but is not limited to):</p> <ul style="list-style-type: none"> ▪ A material change to the product or its terms and conditions; ▪ A change in our acceptance criteria that impacts on the suitability of the product for the target market; ▪ Negative trends across sales and product usage data; ▪ Distribution conditions are no longer appropriate; ▪ External events such as adverse media coverage or regulatory attention; and ▪ Significant numbers of complaints received from customers in relation to the use of the product.
Reporting	<p>We will collect and record details of:</p> <ul style="list-style-type: none"> ▪ Product related complaints received each month from customers or distributors. ▪ Any significant dealing which is not consistent with this TMD. Reporting must be within 10 business days of becoming aware of any such dealing. 	